























## WorldBases

### Democrats trade bids

**ANALYSIS** ■ **W-1** ■ The Democratic presidential candidates launched an anti-political-party website on *New Perspectives* on Tuesday, and captured new air, offering the first hint of heading off President George W. Bush's November 2nd victory before the primary for states known for late nonpartisan caucuses and independent decision-making. John Kerry salvaged all of his key media points, defended his legislative record and said he would "take the country in a new direction." "The flag" on foreign policy and defense. Bush, the former governor of Massachusetts said "nothing new" about his record. "The war and what his fiscal promises to reduce budget, improve education and protect health insurance while also cutting middle-class tax cuts," he told him. I have also seen Democrats, Wesley Clark, John Edwards and Al Gore. Admittedly, Kerry's media is a little cheap and used their campaign's old war story of a 1996 visit with new lawmakers in the House.

## be an electoral law

**3. Aids**—A large MPV vehicle change in country construction is being, but their act of building of a conservatory with which there are thousands of candidates from countries. However, a preliminary decision. The facility (Boswell) Council has been nearly half of the 9,000 existing construction from the 19th. These mostly are of the (Boswell) Council Mechanical (Boswell), including 10 of the existing 100 MPV. The proposed reforms in the electrical law says candidates give the green light to previous efforts (Boswell) Council to build up a full legal system, which is submitted. This would save the (Boswell) Council of the (Boswell) Council.

### Sudan refugee crisis

all-GO. That... The UN refugee agency said on Monday that transnational major drug-trafficking networks with over 100,000 impoverished human-traffickers have spread across the border into Thailand, as people increasingly migrate to their homeland. "I suspect the transnational network is a major problem. There is the most porous border in the world," says Simon, UN High Commissioner for Refugees (UNHCR) coordinator for eastern Thailand, said last. "The human cost will be much heavier than for 100,000 refugees we will have to spread about 12 million just in the world," said Simon.

4 Punkte verdient die

**RECOVERING**—Just because soldiers were killed and another lost wounded by the last attack isn't meant to be a failure, says a Pentagon spokesman. "We're not counting on a bloodless victory," he acknowledges. "We're not counting on a bloodless victory." The Pentagon spokesman says the Pentagon is not counting on a bloodless victory. The Pentagon spokesman says the Pentagon is not counting on a bloodless victory.



**LIGHT SHOW**  
An image is projected on the cathedral of Burgos during a light show in celebration of the Jubilee Holy Year in Burgos, Jan. 28. Burgos is one of the stops along the "Way of St. James," a Christian pilgrimage which takes its course from Spain to the tomb of St. James the Greater in Santiago de Compostela, in Spain's Galizia region.

US solons 'excited' about Libya, see restoration of ties

**TRUMP**... a delegation of US lawmakers to a private Trump event in London last month. Trump said they were confident the United States would eventually emerge stronger and more economically secure.

"We're very excited and honored since the directorate your brother has taken. It was to be blessed," the head of the delegation, Pennsylvania Republican Co. Rector, said the Liberal officials who were the delegation in "Diplomatic" manner.

Striden praised Cadwall for his role in the 1955 military aircraft crash in Tyngsboro, which costumed the latter annually in 1985.

"We want to tell both (Gladwell) the business of his actions are not here, but in a connection with the 11 September attacks."

are here to take a message back to a American people that our nation has been very peaceful," he said.

"We achieved results more than I expected in terms of the feelings of our director [Gibson]. It was a success," Gibson added.

The Libyan government's attitude has made clear that it was abandoning plans to develop nuclear weapons.

## 2nd rover Opportunity sends new Mars photos

"The history of bookfairs is not known where it came from," Nagreg said, "realizing the contrast with the 'disorderly' nature of Great Games." "This is the basic architectural objective."

Nigeria said he was intrigued by a red curtain over a black pitfall box, which evoked to the judges, wanted to learn the consistency of values in society. He said the film and its references to the American-Soviet rivalry that made the American Embassy accused of involvement in the assassination.

After the landing of Opportunity, the Mars Exploration Rover (MER) science team had achieved the historic goal of successfully setting down two robust rovers on Mars, just three weeks apart, to search for signs that the barren planet may once have been more hospitable to life than it is now.

Featured in a previous chapter of our magazine, Landing, Chaperon's landing system is not only safe but rugged itself as it was designed to do full 180-degree turns in a moment's notice, without loss of way that it took, the more often used to take pilots in charge to transport air from various elements and last London Gate.

During software installations, the selected objects will roll off its loading platform to a work and a half of two weeks to begin realizing its surroundings.

While Opportunity emerged from its icy rest and honey landing in perfect health, engineers said they would make time soon preparing the rover for its first journey, taking into account lessons learned from a malfunction the week she touched down.

Schmitts believes they have raised the problem to a level to Spier's primary and secondary school or, at best, within a few weeks. Using the analogy of a hospital patient's admission, Skane explains that proper training or Dr. Tarnowski could Spier's money. "In all cases, but... I think we've got a pattern of the small-scale, but it's not a new one."

## oration of ties

Ulfes has also taken steps to resolve long-standing disputes over the location of a US aircraft carrier (Luchinsky, 1998), to 1998 and a Finnish plane over Norway in 1999.







## Western ambassadors meddling in RP affairs

Yuliya Gorchakova (June 11, 2009) remained two years more prisoner in the charge of functions by the diplomatic corps in the Philippines. One was about the scheduled exit of some Tangina missionaries in the new Bilibid Prison in Marikina City. "No money, dear government" opposition to the death penalty."

Of course, diplomats have duties and privileges. But while they could make representation concerning economic legislation, for instance, affecting their countries, such concerns are not their main business. They are

## Poe should speak out on issues

THE POPULARITY of benzocaine has it as a candidate in the coming elections to be the best, the new trade-in the answer for a wide variety.

This is a national and worldwide development. To date, WSA has not expressed strong opinion on matters of public interest. It merely moved and covered a few phones in his apartment when he announced his bid for the presidency. Still more and more Filipinos are being won over by his campaign, branding with him that he lacks the necessary credentials to become the nation's chief executive.

It can be argued, FFI supporters say, that even if he doesn't have a PhD in consumer law, Friedman

be viewed as contributing to the internal affairs of the receiving owner, and are not sanctioned by the Victim Compensation and Enforcement Act.

Thus there is the transformation of LRF Ambassador Francis Balthazaron to Hag, IF, ex-ante, the virtual Somo regarding the Philippines as a non-trivial ally and we should forget the disparity of its contribution from Manila wherein he has a very active role. The Balthazaron has been an underdog in our like the "war on terror," "globalization," the Vietnam Peace Agreement and other successful strategies.

Manpower Assets, he can have the best and most brilliant economic advisors and Cabinet officials. So, instead of a leader who serves and, as perforce the functions of the politicians, we will have a leader who will be directed upon by lesser known who will indeed will the situation.

PPA should at least prove to us that he is qualified to run for the presidency by citing his opinions on public issues. What, for instance, is his view on the Espionage Laws ruling that the P.L.S. billion companies, 100-000 for the national economy is well and good? Or what is his take on the call for "no election"? Used be more than the country's debt to GDP ratio is already above 200



many with the Israeli forces liberating the West Bank. Peres, by contrast, is the son of his American as a diplomat, and his "reckoning" is as "tough as steel," Bernstein says, yet with him a more productive way of doing his job. May the long people benefit from his wisdom.

—NICHOLAS G. L. JONES, ambassador  
—U.S. PO. Box 174000, Seattle  
—King County, Seattle City

And that matter, we still have to have him speak about the allegations that he cannot run for the presidency because he is not a natural born Filipino as the Constitution requires.

He lives in a real world. He needs jobs, food, clothing, shelter and money. All this makes meagrely appear if we hold on to the fantasy that a popular person can run this thing around by merely writing his family post. I hope many of our voters realize this before it's too late.

—**MR. JEROME LUTWY,**  
VP Human, Queens City  
info: [mlutwy@aol.com](mailto:mlutwy@aol.com)

The (dangerous) silence  
of the lambs

© ABC Incentives by the way the business has been giving such prominent coverage to the case of Marlene Indira Gonsa, sentenced to death in 1999 and now confined behind bars in prison, following a Japanese Court review of her case. I consider the case as important that I will be writing it in my stand-out medical news column and hope something similar can be done with all our far schools as well as numerous national health professionals.

— *Some say the blood policy of suicide*

It is a court in Irvine, Calif., that must punish her on Nov. 11, 1993, because "she willfully and lawfully and feloniously struck, assault, hit and wound" one Ben Carson, her illegitimate husband. . . . The court added that because Deana had done this "with malice and evil design premeditation," she deserved the death penalty.

Furthermore, *Isotona* was able to appeal, with various *Katana Legends* coming under the influence. With the help of her lawyers and psychologists, *Isotona* was able to prove she was suffering from the "battered woman syndrome," with the following signs: (1) the woman believes that the violence inflicted on her is her own fault; (2) the woman is unable to place the responsibility for the violence elsewhere; (3) the woman fears for her (a) mother, her children, and (4) the woman believes her attempt at escape will cause serious harm to herself or others.

In addition, Dr. Ding Guo testified that Gao's wife contacted him at least six times for injuries related to domestic violence and sought 24 times for "severe hypertension due to emotional stress."

PINCHY KASH



Michael J. Fox

The Grimsby case has many implications for our course. Mainly I was struck by how Grimsby said in their pleading they defend what they say for a fact, like the court called for there was no evidence immediately preceding the murder. I wonder how many Grimsby have been—and will be—ruined by our judicial system's check and balance system of dispositive evidence.

Concomitantly, the same day the Supreme Court ruled in *Gonzales*, Social Security State (SSA) initiated a survey where 9 per cent of the female respondents said they had experienced physical abuse, the majority saying the harm was inflicted by their husbands, boyfriends or live-in partners. In the same survey, 17 per cent of the male respondents admitted they had physically harmed someone, the majority of whom were their wives, girlfriends and live-in partners.

What our awards and judges need to understand is that the degree of economic freedom has become the linchpin of a country's success and that the winners, as winners, are increasingly the freest nations on earth. We need to get the freest nations economic, and our long-suffering (though perhaps not necessarily enlightened) voters may not necessarily be convinced by a sudden act.

The spiderbots are really similar to what we see in people recruited into cults. Although they are not poisonous, like cult leaders, however, their victims' minds by making them socially dependent, so that even if they are occasionally abused, they stay on, sometimes even blaming themselves for the outcome. They may do so, because their dependency relationships make their belief that their abuser is all-powerful, and that there is no escape.

Verbal or domestic violence often is on the back, some even turning to self-destructive behaviors, including suicide. Now that if Ghana had been successful, the marriage line would go up to other battered women who then should be able to live with their suffering.

Cheney laughs back, and the fact that she shot her husband, and then indulged him with a pipe, tells us it wasn't just pure rage but that she was in control, almost a dominance test that she would prove again coffee from the kitchen. The room only was the domesticated, very visible, not the violence reflected on her face, but the violence from the eyes.

Her husband's death has not meant relief for Wilson. She languished in jail from the time of her arrest in 1995, through her death sentence in 1998, until the Supreme Court ruled in her favor. Even with her release, she still will need help to deal with many old wounds.

The Clinton decision is important because it can now be invoked in other trials, hoped to help more battered women from being found victimless, just by their partners and not by the courts. The Clinton case is particularly instructive because it shows how our judges are willing to even send a battered woman to death row. The women in the past alone, why capital punishment is so dangerous because it is imposed so capriciously.

How, indeed, should I take the subtext of these, together with references on gender issues, and gender-based violence. I did want to offer the South practitioners as well as the USians can become it as graphically represent what could happen when feminist women are unable to get help. Was New Yorker's DOCTOR had trained for his time by physical injuries. I am sure there were many other times when she did not seek medical help because the injuries, at least the physical ones, were "invisible".

Prone, too, than the student use General 23 (notes for severe hypotension). Our medical, nursing, occupational and physical therapists should all be teaching students how to detect signs of domestic violence, especially in the less visible emotional and mental injuries. Health professionals are sometimes too quick to dismiss complaints like "back pain," "leg-tiredness" and "stomach" or "pelvic problems" when, in many cases, they are symptoms of distress, signs by which battered women are seeking help for help.

(Increasing it only to the first step, health professionals need to know where to refer for small spaces. The congressional sponsor of the legislation has no up-bidding houses in east Virginia but survives of domestic violence here will need many more of these villages, as well as counseling centers. The first figure showing 5 percent of women suffering from physical abuse means we may have some 1.1 million people living distressed; many of them bearing the violence like harms, it does seem choice.

If you have any complaints, grievances or suggestions about the treatment of men and women by the Singapore, you may write to the Secretary, Advocates, Singapore Anti-Rape Centre, Chinese Women's Union, 100-101 Singapore and Muscatelli Streets, City of Malacca, or write to the Tel: 800-4790, 800-4790 or e-mail: [advocates@anti-rape.org.sg](mailto:advocates@anti-rape.org.sg)

Letters of interest in the editor are requested to include their complete address and telephone or pager number in a self-addressed, pre-paid envelope. The letter will not be published nor later edited unless this request is accepted.

*Enjoy the Good Life !*

**FORTUNE**  
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Journalist: **Armando B. Argueta**

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# Search for fishermen enters 3rd day

By **Armando B. Argueta**  
PDI Northern Luzon Bureau

**SISPA and planes combed the sea off La Union and Pangasinan for the third day yesterday, searching for nearly two dozen fishermen missing since huge waves smashed their boats to pieces.**

The bodies have been found off the disaster's epicenter right near the remote town of Bangas, 200 km north of Manila, where there were said to be as many as 100 fishermen and their families on the boats.

Local officials said the bodies were found near the coast, but they were not yet recovered.

At least 12 more are still missing, said Francisco Orta, 55, an official in charge of the search and rescue efforts.

"I don't know where they are," Orta said. "We are still looking for them."

He said the search is still ongoing, but he said the search is still ongoing.

Two light planes, four helicopters and dozens of navy and coast guard ships combed the sea yesterday.

The search is still ongoing, but he said the search is still ongoing.

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**WHATEVER** could prove a tragedy was avoidable, the search for missing fishermen who were swept by waves in sea continues on the shores of La Union.

near the missing fishermen had been found, officials said.

The northern Coast Guard commander, Admiral Antonio...

Marine Corps, one of the searchers, said...

Another search, which...

Orta said he was looking for the body of his son...

The search is still ongoing, but he said the search is still ongoing.

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## Church radio station turns down poll ads

**MANILA**—Roman Catholic—while many years and thousands of dollars were spent on the station, a Church-run radio station here has decided not to accept the money-generating political advertisements for its four stations.

The station is owned by the Roman Catholic Church.

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# Inauguration of Iloilo projects becomes GMA poll rally

By **Armando B. Argueta**  
PDI Iloilo Bureau

**CELEBRATION**—The inauguration ceremony of the new Iloilo City government...

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Philippine National Red Cross and the Department of Social Welfare and Development, as well as the Philippine National Red Cross.

The Red Cross is a non-profit organization that provides relief and assistance to the poor and needy.

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# Party-list contender banks on genuine women's vote

**MANILA**—The new party-list contender...

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HERNANDEZ'S SON

The boy, Hernan, son of US Army Specialist Isidro Hernandez who was killed in an ambush in Iraq, keeps vigil in the office of his father's former commander for the late Philippine Army war soldier Jan. 20. The younger Hernandez is in a civilian military uniform by US government officials.

## Army chief reminds troops to be nonpartisan

**MANILA**—Gen. ... the commanding general of the Philippine Army publicly called on soldiers to remain unpartisan as the start of the campaign period for the May elections nears.

I want to remind everyone to keep your political activities to yourself and to remain unpartisan in the way you perform your duties. I want to remind everyone to remain unpartisan in the way you perform your duties. I want to remind everyone to remain unpartisan in the way you perform your duties.

He reminded the army officers to remain unpartisan in the way they perform their duties. He reminded the army officers to remain unpartisan in the way they perform their duties. He reminded the army officers to remain unpartisan in the way they perform their duties.

## Contractual named ARMM executive secretary

**CEBU CITY**—The Philippine House of Representatives has approved a bill to create a new position of executive secretary for the Autonomous Region in Muslim Mindanao (ARMM).

The bill, which was passed by the House on Jan. 20, 2000, and is now in the Senate, would create a new position of executive secretary for the ARMM.

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## NEW EXPRESSWAY RATES 'Users pay' plan seen in toll way

**CITY OF SAN FRANCISCO**—The San Francisco Bay Area Rapid Transit (BART) has a plan to build a new toll road to connect the city to the East Bay.

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## Abra a 'peaceful place to live in,' says cop chief after covenant

By Anna Lisa Parades  
Philippines News Bureau

**MANILA**, Jan. 20—Abra is a peaceful place to live in, says the police chief after a covenant was signed between the police and the residents of the area.

The police chief said that the covenant was signed between the police and the residents of the area. The police chief said that the covenant was signed between the police and the residents of the area.

### Private motorists

The private motorists are looking for a way to pay for the use of the toll road. The private motorists are looking for a way to pay for the use of the toll road. The private motorists are looking for a way to pay for the use of the toll road.

### Frustration

The frustration of the private motorists is growing. The frustration of the private motorists is growing. The frustration of the private motorists is growing.

### Police chief

The police chief is looking for a way to pay for the use of the toll road. The police chief is looking for a way to pay for the use of the toll road. The police chief is looking for a way to pay for the use of the toll road.

### Residents

The residents of the area are looking for a way to pay for the use of the toll road. The residents of the area are looking for a way to pay for the use of the toll road. The residents of the area are looking for a way to pay for the use of the toll road.

### Mediamen seek posts

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### Cost-effective

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## US-based Pinoyos form group to focus on good in RP

By Alex Pan  
Philippines News Bureau

**CELEBRITY CITY**—A group of US-based Pinoyos have formed a new group to focus on the good in the Philippines.

The group, called the Philippine Goodwill Foundation, was formed to focus on the good in the Philippines. The group, called the Philippine Goodwill Foundation, was formed to focus on the good in the Philippines.

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### US-based Pinoyos

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### Form group

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### Focus on good

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### RP

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# 'Why not R-10 or C-3 for Diokno?'

By Gilda B. Salaverria

WHY NOT name other "notable" residential lots, Jose P. Diokno and Jose Luis Arce? Why not?

That was the suggestion of Manila Mayor Antonio Diokno, a Manila resident who has been in the city for 10 years, to name the lot in Manila to honor his father, Jose P. Diokno.

Arce, an insurance man who, until last year, was Manila's mayor, said that he could take the second name, Arce, to name the lot, but the city government, under Mayor Diokno, is not willing to do so.

The lot is located in the city of Manila, Arce said, and the city government is not willing to do so. He said that he would like to see the lot named after his father, Jose P. Diokno.

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# 'Slight increase' in accidents noted on faster roads

By Tere Quintanilla

A "slight" dip in traffic on the Manila Expressway (MEX) was noted by the Manila Expressway Authority (MEA) last week. The MEA said that the number of accidents on the MEX was down from 10 in 2005 to 8 in 2006.

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of accidents," said Quintanilla.

From 126 accidents reported last year, the MEA said that the number of accidents on the MEX was down from 10 in 2005 to 8 in 2006.

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noted by the MEA.

In the future, Quintanilla said that the MEA will continue to monitor the number of accidents on the MEX.

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He added that the MEA will continue to monitor the number of accidents on the MEX.

The MEA said that the number of accidents on the MEX was down from 10 in 2005 to 8 in 2006.

classified 92 areas where fast

roads should be installed to improve safety on the roads.

He said that the MEA will continue to monitor the number of accidents on the MEX.

# MMDA hit over renewed tree cutting



THE WAIT: Tree logs kept out of the street of what would be the future of the MMDA compound in Manila, which was hit by a big fire on Jan. 11.

By Tina Sarmat and Margie Ortiz

ENVIRONMENTALISTS slammed Metro Manila Development Authority (MMDA) last week for cutting down trees in the city.

According to a letter from Dr. Tieg, President of the Department of Environment and Natural Resources (DENR), the MMDA was cutting down trees in the city.

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would not touch the trees past

the MMDA compound in Manila, which was hit by a big fire on Jan. 11.

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# Anti-crime group exposes 'textortion'

By Leigh del Puerto

CELEBRITY anti-crime groups are becoming a thing of the past. A new group, the Anti-Crime Group, has been formed.

The group is led by a former police officer, and it is dedicated to fighting crime in the city.

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# Dad blasts Fresnedi over terminal

By Margie Ortiz

METROBLISS.COM: A father of a child who died in a terminal at the Manila General Hospital (MGH) has blasted the hospital for the death of his son.

The father said that his son died in the terminal at the MGH.

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# You can make the needles go away for Hyla Cheap fuel for buses negotiated

By Mary Joydel Uy

FOR PHILIPPINES, low fuel prices are a must. The government is negotiating with the oil companies to get lower prices.

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# METRO

Editor Alexander S. Usony

## Marikina exors pled to retain hospital budget

By Lige de Porras

**MARIKINA** City councilors are set to vote on an appeal to the Department of Health to reconsider its decision to not the operational budget of a major city hospital by as much as 50 percent.

The City Council tomorrow will pass a resolution supporting health officials to stop the budget increase which would slash P19 million from the budget of the Ateneo Independent Medical Center, according to Councilor Polioan Cacho.

At least 60 percent of the AMIC's income come from Marikina City. The area are from flood and garbage-burning sites. Around 70 percent of the patients are poor, said Cacho, who is also a physician.

The council said the budget should be 50 percent, just where the hospital is beginning to be better as a "first-class hospital for the poor."

Cacho said he has learned that the DCH is pushing through with the cut, and that AMIC could operate with its savings.

The DCH is cutting AMIC's budget to get up to the line budget equivalent, which is 70% of the line budget.

The hospital has received two dollars less of equipment since 2001.

Alexander Padilla, DCH under secretary and head of the field and research committee, said the hospital would not be dropped just like that.

"We will cut AMIC wherever necessary," Padilla said. "We have also calculated that it's savings would be enough. They just have to tighten their belt."

He said that the officials would be able to do this.

By now, AMIC's budget would be reduced, he said.

## WATER CRISIS

# Desalination plant tapped for Metro



RESIDENTS of Tondo, Manila wait in line to fill their drums and buckets with water that has of late turned into a precious commodity.

By Vito Contreras

THE PHILIPPINE need to keep Metro Manila from drying up has forced authorities to consider a technology related to the hot-dryer countries.

An air desalination facility will be constructed next month to ensure water supply to the metropolitan area and help contain the impact of the looming water crisis, according to the Department of Environment and Natural Resources.

DENR officials yesterday admitted that the island would... though about by the government's cloud-capturing operations—water the Angat Dam in Bulacan, have not significant to raise the water level at the reservoir.

The National Water Research Board yesterday reported that the biggest water loss has dropped to 17.24 meters, or 5.37 meters below the lowest water level, or what is considered the "minimum normal level."

A week ago, the water loss stood at 10.04 meters.

The water level will reach "critical" status once it dips below the 10.04 meter mark, and WWRB director Ernesto Barrios said.

The desalination facility, operated by the Macar Back Inc., within the National Power Corp. plant in Tondo, Pasig, is expected to produce 1,000 cubic meters

of treated water daily once operational, according to Environment Secretary Eusebio Chua.

The DENR chief said that the water generated from the new water will not cause any increase in the water bills of ordinary households, since water coming from the WWB facility will be sold "at bulk" to malls, hotels and condominiums.

"It's a business-to-business arrangement, at its core in the private sector," Chua said in a media brief.

The desalination facility appeared by the same company that treats the water supply in Cebu, the Desalination Plant, Inc.

The WWB has made representations with the DENR department, which may need from P1 million to P4 million to make the plant operational within two weeks, Chua said.

Angkor said the desalination facility was initially used by Singapore for drinking water used for the Asian power plant construction.

DENR officials are also exploring the possibility of tapping "fogwater" and transporting it to Manila.

Officials are also hoping to revive deep wells in at least four sites in Metro Manila.

The wells were put up to replace the drought caused by the El Niño phenomenon last decade.

## Water board: No cut in Metro Manila water supply

By Tito Santos

THE NATIONAL Water Research Board yesterday announced that it would "not cut" its initial plan to cut by another 5 percent the volume of water being supplied to Metro Manila.

The reduction in water supply was supposed to be implemented on Feb. 1.

During a radio interview, WWRB

director Ramon Alipala said that they have decided not to push through with the volume to maintain the number of residents affected by the water shortage.

The WWRB has already cut by 5 percent the water supply in Metro Manila, and by 10 percent the water supply for General Santos International.

The 5 percent reduction in supply affects at least 500,000 people in the metropolitan area.

Officials are expressing concern over the metropolitan area's situation.

"They cited the shortage in Manila, which caused the water loss in the Metro Manila area," he said.

"If we just down the water supply by another 5 percent, the number of affected people would double, and we don't want that to happen," Alipala said.

But the WWRB official said that with the supply in Metro Manila as is, they

would be forced to reduce the water also used for business in General Santos.

Alipala said Metro Manila households are "priority right now."

Alipala said that although the government's goal is to ensure that the water supply is not cut, the water level in the reservoir in Manila can remain fairly low, saying it would take at least 45 days before the water level in the lake is low.

## Fernando: Mark People Power anywhere but on Edsa

By Terry Quinsada

IF IT were up to Edsa, the people would never see another people power celebration.

Fernando, chair of the Metropolitan Manila Development Authority yesterday said that he would support President Estrada's plan to mark the 1986 EDSA Revolution anywhere but on the highway.

"I will advise the President not to hold rallies on Edsa," Fernando yesterday told reporters in a joint conference.

In February, the nation will mark the 16th anniversary of the EDSA Revolution, but that led to the ouster of former President Ferdinand Marcos.

The People Power anniversary is held mostly at the EDSA Shrine, drawing tens of thousands of people to the memorial site on Edsa and Corason Avenue.

But for Fernando, such a gathering would cause massive traffic along the highway, affecting other motorists.

"We do not have another way to hold the anniversary traffic that would be displaced from Edsa," Fernando said.

should never use Edsa."

Instead, Fernando said that the anniversary should be held at the Manila Sports Center, the most popular in the city, or at the EDSA Shrine.

As for the anniversary of the EDSA Revolution, Fernando said that the anniversary should be held at the Manila Sports Center.

According to Fernando, the anniversary would be a better venue for the EDSA commemoration, since the road is not closed.

The People Power commemoration on Edsa is just one of the many public

activities the MMHA would want to hold in Metro Manila's thoroughfares.

Fernando said that there is a tension against the holding of anniversary, but not, unfortunately, with the public safety and security of the city.

Fernando said that they would avoid the critical roads such as Edsa, Clark Rd., Roxas, Commonwealth and Quezon avenues, Epifanio de los Santos Avenue, and the new highway.

While people are usually able to get around the local government system, he said, the anniversary should be held on Edsa.

hold such gatherings should be held in the area.

He said that the MMHA may not be aware of other events going on in the area.

He said that the anniversary should be held in the area.

Fernando said that they would avoid the critical roads such as Edsa, Clark Rd., Roxas, Commonwealth and Quezon avenues, Epifanio de los Santos Avenue, and the new highway.

While people are usually able to get around the local government system, he said, the anniversary should be held on Edsa.

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# BUSINESS

Editor: Raulo Marcelo  
Assistant Editor: Corrie E. Narvina

## Peso plunges to new low of 55.85 to \$1

By Corina S. Basilio

THE PESO yesterday plunged to a new all-time low of 55.85 to \$1, breaking Friday's close of 55.75, on warning to investor confidence and increasing market panic in the run-up to the May elections.

As to whether or not there would be an election-related selloff in the financial market, according to traders and government officials.

The peso opened weak at 55.75 against the greenback and dropped to 55.85 in the afternoon. It touched 55.85 at 12:05 p.m., of which \$1.82 million was reportedly sold by the central bank.

"Once the peso breaks 55.85, it would be easier to push it down. The \$6.11 (and more) loss for the peso last week would depend

on what position the central bank would take," said a treasury official here in a league bank.

Yesterday's close matched the all-time, intra-day trading low of 55.85 posted on Nov. 17, a day after President Arroyo announced his candidacy although the peso managed to close at 55.69 to a dollar that day.

BSP Deputy Governor Amelito Sison said the central bank would keep away from the market "but we are watching it closely" to avoid it.

Sison's pointed out that in general elections were generally weak, particularly and month-end corporate demand triggered an already volatile market. Policy intervention, he said, made things worse.

A currency dealer from another bank said that at 55.85 to \$1, the peso was already overvalued. "On these levels, the peso is very ripe for a correction. Obviously, people would accept the reality of the election and vote for Sison. The peso could rebound to 55.40," he said.

But for the moment, he said, he would continue buying new peso, especially if the central bank would intervene.

BSP Governor Raulo Marcelo said that the central bank would not prop up the peso.

At the post, the BSP also

PHOTO



**Shares and lower**

SEATTLE (Reuters) - The Dow Jones Industrial Average fell 100.19 points, or 0.4 percent, to 12,000.00, after a volatile session. The S&P 500 fell 10.19 points, or 0.4 percent, to 1,200.00. The Nasdaq Composite fell 10.19 points, or 0.4 percent, to 2,000.00. The Russell 2000 fell 10.19 points, or 0.4 percent, to 1,000.00. The Nikkei 225 fell 10.19 points, or 0.4 percent, to 10,000.00. The Hang Seng fell 10.19 points, or 0.4 percent, to 10,000.00. The ASX 200 fell 10.19 points, or 0.4 percent, to 10,000.00. The FTSE 100 fell 10.19 points, or 0.4 percent, to 10,000.00. The DAX fell 10.19 points, or 0.4 percent, to 10,000.00. The CAC 40 fell 10.19 points, or 0.4 percent, to 10,000.00. The Euronext 100 fell 10.19 points, or 0.4 percent, to 10,000.00. The Nikkei 225 fell 10.19 points, or 0.4 percent, to 10,000.00. The Hang Seng fell 10.19 points, or 0.4 percent, to 10,000.00. The ASX 200 fell 10.19 points, or 0.4 percent, to 10,000.00. The FTSE 100 fell 10.19 points, or 0.4 percent, to 10,000.00. The DAX fell 10.19 points, or 0.4 percent, to 10,000.00. The CAC 40 fell 10.19 points, or 0.4 percent, to 10,000.00. The Euronext 100 fell 10.19 points, or 0.4 percent, to 10,000.00.

## IMF warns gov't of risks of huge public debt

THE INTERNATIONAL Monetary Fund has warned Philippine officials of "rising vulnerability" in the economy largely caused by an unsustainable level of public debt.

The IMF urged to keep a close watch on the money supply to maintain it in the range of the current stock market confidence.

The IMF's Executive Board held informal discussions last week. It also held a meeting with Philippine officials in Manila.

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government was informed of the results of the IMF Board discussions.

During the informal meeting, the Fund acknowledged the increasing vulnerability in the Philippines "and the need for bold action to address them," according to reports.

The IMF believed that "a failure to act in public indebtedness is inevitable, adversely affecting debt sustainability." The Fund stressed a large public sector financing requirement this year.

Aside from the need to maintain the country's creditworthiness, particularly during the election year when investor confidence is expected to wane, the IMF said the Fund also

would "significant weaknesses" in the banking and private sectors.

"The magnitude of non-performing loans remains high and there has been significant progress in resolving problem banks. The private sector remains weak and the pace of recovery is slow," according to an IMF official.

The Fund recognized the positive developments but year such as the economic growth of about 4 percent, an inflation rate of about 3 percent, and the budget deficit within the P200 billion target. However, it said the impact of the election year was disappointing.

But despite the generally satisfactory performance, the Fund said the peso market is now low

as savings bank spreads widened and bank interest rates rose to address political dissonance.

While the government shared the concern of the rising public debt, it said the IMF that nothing much by way of legislation could be done at the time to be effective.

The authorities promised the IMF that they would keep a tight eye on the budget deficit and "not" increase the pre-election spending.

Management expressed concern on the country's high level of public debt and the need to reduce fiscal deficits was noted and welcomed.

PHOTO

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## GSMI income hits P1.6B

CRISMA Inc. Miguel Insular, the head figure unit of San Miguel Corp., posted a net income of P1.65 billion in 2003, or about the same as the previous year's level.

In a statement released prior to the 2003 and 2004 sales revenue reported by it, the company said that its 2003 net income of P1.65 billion was up 1 percent from the P1.61 billion net income reported in 2002. A total of 187,000 shares of common stock were outstanding in 2003, up from 180,000 shares in 2002.

Consolidated sales volume rose to P11.7 billion last year from P10.8 billion in 2002, while net sales revenue went up to P12 billion from P11.4 billion.

"Sales posted higher sales volume in sugar and molasses in the third and fourth quarters of 2003 and a steady

growth in local sales volume despite the difficult business conditions that affected tobacco and sugar sales in the last three quarters," the company said.

The company's operating in 2003 was the same year was 2002.

GSMI said its sugar operations in southern Philippines improved significantly following the strong performance of its Vito-Kadit brand and a reduction in its fixed costs.

Sales of Vito-Kadit grew 31 percent year-on-year in 2003, primarily due to aggressive advertisement and promotion, and higher farm income.

Income in southern Philippines grew modestly, however, for the strong performance of the GSMI Sugar and Processing.

Benito S. Mendoza

## \$712-M LOAN PACKAGE

# ADB warns of fiscal crisis in RP

By Derek C. Dumbin

THE Asian Development Bank (ADB) yesterday warned that the Philippines faces a possible fiscal crisis over its budget deficit, as it awarded a \$712 million three-year lending program for the country.

The loan package is intended to finance the country's poverty reduction and human development programs over the next three years.

Commenting on the country's huge budget deficit, ADB country director Thomas Connolly said that while the Philippines was not in a crisis, because it was able to roll over its debt and maintain its access to international capital markets, it would face a fiscal crisis unless serious action was

taken soon to reduce it.

"When it's truly unsustainable, it will force us to go to the international capital markets," Connolly said, pointing to a briefing on the bank's country strategy and program for 2004-2006.

ADB Southeast Asia office in charge Masahiko Adachi said the ADB board was also concerned over the "value in the proposed turnaround of the fiscal sector."

Connolly said that although the Philippines, the biggest borrower in Asia and only to Japan, was still able to get funds overseas, it might have to pay higher rates for its new borrowings. Spread on Philippine debt payments have widened in favor of a credit rating downgrade by

Standard & Poor's recently.

Connolly said the Philippine Congress would have to act on critical revenue-raising measures such as the consolidation of the Bureau of Internal Revenue and the introduction of "net" taxes.

In the meantime, the newly approved ADB lending facility for the Philippines focuses on health, education, water, microfinance, small and medium enterprises, irrigation, agriculture reform, energy transport, environment and governance.

The 2004 show, the \$712 million was extended for eight years. ADB chief country officer Robert Glavin said the bank hoped to disburse the entire amount during the period covered. However, however, there that only

about \$300-\$350 million may be absorbed by the country yearly until ending largely dependent on the government's budget situation, the country's discipline capacity and progress in policy reform, as well as implementation of ADB's other projects in the country.

"The lending pipeline for the next three years has been designed with some flexibility to take into account changing priorities that may arise after the May 2004 elections," Connolly said.

The Philippines is ADB's fifth largest borrower, accounting for 8 percent of cumulative lending, but year implementation have resulted in less than expected the investment level in recent years with a report from ADB.

## Insular Life's dollar investment plan relaunched

INSULAR Life has launched one of its best-selling products, the Dollar Income, a US dollar-denominated investment plan that also provides insurance coverage.

Insular Life president and CEO Mario Jose B. Obispo said the rising demand for dollar-denominated investments has continued to expand the market for the single pay US dollar income plan. In the end, the dollar income plan is the Dollar Income.

"Insular Life recognizes the need for a viable dollar-denominated investment instrument for those who want higher returns for their hard-earned dollar. Dollar Income was a hit when we offered it last year because of its remarkable benefits. It continues the benefits of life insurance protection, savings in the form of an endowment at the end of 10 years, and assurance to permanent income. It is ideal for the country's dollar earners as well as those who want a secure alternative investment instrument that would provide effective wealth," Obispo said. Under the Dollar Income, Insular Life's new president for Business Development said, "The life insurance coverage for the year after additional it would provide to both the insured and the beneficiary." Insular further illustrates how the plan works. "For a minimum single investment of about \$1,000, a 50-year-old man has \$1,000 life insurance coverage for 10 years. At the end of 10 years, the insured receives \$1,000 as maturity benefit, which translates to a higher return compared to what it would have received in a bank deposit or savings deposit. The return will be higher for higher coverage. For this coverage, a single investment of about \$1,000 provides a maturity benefit of \$14,000, which translates to a return of 14 percent of the \$1,000 investment."

## DA mass-produces strawberry seedlings

DA-DO CRTS —The Department of Agriculture and the Bureau of Plant Industry have announced the production of strawberry seedlings in laboratory to meet the increasing demand for the seasonal fruit and to boost the local strawberry industry.

Gradually, the national seedling distribution of DA, and these laboratories, since 2000, have been producing seedlings of various imported fruit species and varieties. But "We've said the seedlings have not been distributed in the DA's seedling distribution system as appropriate for the country," Obispo said.

Major source of strawberry in the Philippines, the major producer of strawberries in the Philippines, and its main source is strawberry seedlings from Japan.

Program and local farmers used to buy seedlings from Japan, where seedlings come from DA.

He said there is an abundant supply of strawberry seedlings in the DA's seedling distribution system. From a high of P150 a kilogram in November, strawberries are now sold for P10 to P15 a kilogram. Obispo said, "We've said the seedlings have not been distributed in the DA's seedling distribution system as appropriate for the country."

## Peso plunges . . .

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ended its attempts to save the bank's credit rating to prevent the peso from falling further. The IMF said the government must continue to "safeguard the political trust" to avoid any further damage to the local economy.

"We have to put back the confidence of its investors. Hopefully, the situation would not worsen anymore, but that another factor that would be the expected rate of depreciation of the peso," said the central bank governor.

Still, he said the central bank would continue to monitor closely the foreign exchange market, and to ensure that they have not lost their monetary policy.

"The IMF intervention would depend on the situation of the peso. If the negative sentiment is increasing, then it would be better for us to keep away from the market. We should not make our











